

**Financial Summary - Actuals Compared to Budget** (Some Data Unavailable)

<b>BUDGET ITEM</b>	<b>2015 Budget</b>	<b>Actual Thru Sep 2015 <sup>1</sup></b>	<b>2014 Actual</b>	<b>2013 Actual</b>	<b>2012 Actual</b>	<b>2011 Actual <sup>1</sup></b>	<b>Comments</b>
<b>INCOME</b>							
Assessments	493344	366782	483526	477723	471626	474798	
Developer Settlement	0	0	10000	0	0	0	New Line Item 2014
Solid Waste Fee	109632	78440	104452	103505	101869	100483	
Working Capital		720	1440				New Line Item 2014
Transfer Fees	804				858?		
Late Charges				302			
Interest Income - Homeowner	3996	-2102	3934	6036	3992	6043	
Interest Income - Operating	360	239	297	300	346	786	
Returned Check Charges		58	125	-37	15	15	
Design Review Income		500			500		
Lien/Attorney's Fees	250	110	743	2700	346	1662	
Intent to Lien		-385					New Line Item 2015
Collection Fees to Owners		25					New Line Item 2015
Miscellaneous Income	1500	-568	2977	1234	1052	960	
Newsletter Advertising Income	7500	5347	5814.3	7439	6149	4039	No GRT paid 2008-2014 (& 2015?)
<b>Total Income</b>	<b>617136</b>	<b>449166</b>	<b>613308</b>	<b>599926</b>	<b>586752</b>	<b>588786</b>	
<b>EXPENSES</b>							
<b>Admin/Professional</b>							
Audit/Tax Returns	3000	4603	6420	187	321	4146	
Bad Debt	20000	752	4184	9562	20377		
Legal & Collection Fees	6000	2305	10562	15571	9482	5008	2013 Budget=5000, 2014-5 Budget=6000
Licenses, Fees, Permits	50	0	0	na			
Reserve Study	-		2488	na			
Management Fees	26600	19784	25599	24825	24311	24311	
Meeting Exp - Room Rentals	650	0	907	616	356	596	
Supplemental Expense Fund	2400	0	200	554	54		
Minutes	300	0	81	755	1025	975	
RoundUp Newsletter <sup>2</sup>	13200	7901	11423	13072	9508	5989	Expenses > Income
Community Ads	-						
Office Lease	7800	5850	7150	8562	7262	7262	
Office Relocation Costs	1050	265	1050	465			
Office Utilities	1000	547	683				
Office Supplies, Printing	8220	4336	7167	7225	7225	9830	
Office Equipment Rental	3100	2491	3272	1417	1321	1076	
Postage	3000	1300	2934	2849	2550	2892	
Telephone & Internet	3200	1540	2263	2738	2312	2011	
Website Hosting//Maint	800	562	919	741	730	719	
Community Events	500	50	473		68		
<b>Salary and Benefits/Community Mgr</b>	<b>72000</b>	<b>53749</b>	<b>61242</b>	<b>57768</b>	<b>53722</b>	<b>65268</b>	Raises app'd in 2014 & 2015
<b>Subtotal Admin/Professional</b>	<b>172870</b>	<b>106035</b>	<b>149017</b>	<b>146907</b>	<b>140674</b>	<b>130084</b>	

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<b>BUDGET ITEM (Cont'd)</b>	<b>2015 Budget</b>	<b>Actual Thru Sep 2015</b>	<b>2014 Actual</b>	<b>2013 Actual</b>	<b>2012 Actual</b>	<b>2011 Actual *</b>	<b>Comments</b>
<b>Maintenance &amp; Landscaping</b>							
Garbage/Solid Waste Removal	103200	79006	101499	100903	101052	99298	
Landscape Maintenance	138400	98272	137379	134884	135076	148388	
Recreation Area (Active Park)	4380	2997	4275	3458	3910	4742	
Med Agrmnt Exp - Shade Structure			10000				New Line Item 2015
Snow Removal	3000	1318	566	5293	2007	914	
Trails Maintenance	400	0	0	383	334	2133	
Safety and Gen Maint incldg Park Equip	6000	2882	4270	5352	358		Oct 2014: 20K+ app'd for sidewalk repairs*
Pest Control	396	0	67				
Electrical Repairs	750	0	331				
Irrigation Repairs	7500	3836	8785	4544	6431	1474	
Active Park - Irrigation Repairs	200	0	0			8150	
Signage	600	639	567	855		317	
Street Parking, Paving, Sweeping	1000	0	0				
Plant Replacements	0		182				New Line Item 2015
<b>Subtotal Maint &amp; Landscaping</b>	<b>265826</b>	<b>188950</b>	<b>267921</b>	<b>266239</b>	<b>300</b>	<b>2305</b>	
<b>Utilities</b>							
Electricity - Landscape & Lighting	2200	1370	1868	1838	1909	2197	
Water - Active Park	450	0	263	144			
Water - Irrigation	12000	3104	4084	11122	11456	7339	
<b>Subtotal Utilities</b>	<b>14650</b>	<b>4474</b>	<b>6215</b>	<b>13106</b>	<b>1365</b>	<b>9536</b>	
<b>Taxes &amp; Insurance</b>							
Corporate Taxes	120	110	60	70	60	60	
Insurance/D&O & Master Policy	8000	7995	6914	7332	7280	7081	
<b>Subtotal Tax &amp; Insurance</b>	<b>8120</b>	<b>8105</b>	<b>6974</b>	<b>7402</b>	<b>7340</b>	<b>7141</b>	
<b>Reserve Deposit<sup>3</sup></b>	<b>155670</b>	<b>116753</b>	<b>180934</b>	<b>127422</b>	<b>206000</b>	<b>144000</b>	
<b>Total Expenses</b>	<b>617136</b>	<b>424317</b>	<b>611061</b>	<b>561092</b>	<b>616847</b>	<b>558294</b>	
<b>NET INCOME (LOSS)</b>	<b>-</b>	<b>24849</b>	<b>2247</b>	<b>38834</b>	<b>(30095)</b>	<b>236672</b>	

**1: Figures are based on available data at time of report**

**2: No Grosse Receipts Taxes paid on RoundUp Advertising Income from 2008-2014**

**3: 2015 Crack sealing of roads included in reserve expenses: 97307 ?**